



The First Food Industry in Korea

# **Korea National Food Cluster FOODPOLIS**

















### **Promising Korean Food Companies** have Committed their Investment!

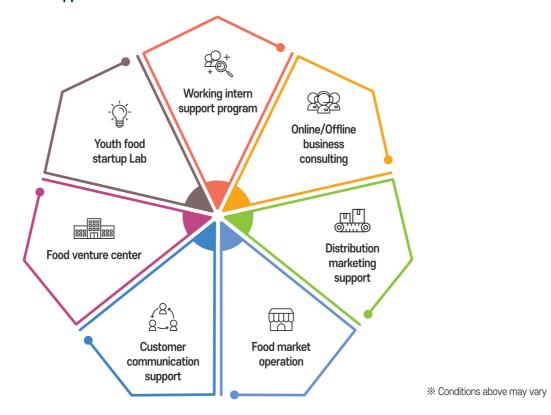
Occupied by approximately one hundred companies including Harim, Pulmuone, Neo-Cremar, FromBIO, Soonsoobon, Core Bio, etc.



### **Various incentives** to ease the burden on businesses

No concerns about tax, with five years of tax exemption Restriction of Special Taxation Act applied (Corporate tax exempted for 3 years, 50% reduced for 2 years)

#### O Programs to promote and support businesses



#### Financial and tax privileges

Туре	Local investment promotion subsidy (National+local government)	Investment subsidy (Local)	Tax reduction	
			Corporate tax	Local tax
Resident companies	-	-	Three years exemption+ two years 50% reduction * Revision of Restriction of Special Taxation Act('19.11.26)	-
Moving from the capital area	Land investment 40% Facility investment 24%	10% of the amount exceeding one billion won (Jeollabuk-do)+(lksan-si) 5% or less	Five years exemption+ two years 50% reduction	Acquisition tax(1 time)+ 100% reduction on property tax(5 years) 50% reduction for next 3 years
New establishment · expansion	Facility investment 24% * applicable until December 2020	-	Three years exemption+two years 50% reduction (Revision of Restriction of Special Taxation Act)	
Investment incentives	Employment subsidy, education and training subsidies, employment settlement subsidies, etc.			

<sup>·</sup> Financial and tax benefits may differ by investment, size, and/or conditions ※ Revision of Restriction of Special Taxation Act(2019.11. 26)

## **Technology Support Services** to increase business competitiveness

#### Eleven supporting facilities



Overall operation and management of Korea National Food Cluster

Analysis and sensory tests on quality and

nutritive components, consulting certified by

Manufacturing trial products(powder, liquid,

Leased factories to foster small and medium-

Supports storage(cold/frozen/room temperature)

procurements, and intermediates of ingredients

Agri-Food Ingredient Supply Center

To be completed in 2021)

capsules, drinks, etc.) and toll processing

Food and Safety Center

Test · inspection agency for food, etc.

Designated no: 142

Ministry of Food and Drug Safety

sized food companies



#### **Functional Food Evaluation Center**

Standardization/efficacy evaluation of functional ingredients(cells, animals) · tests on human body, consulting recognized by the Ministry of Food and Drug Safety

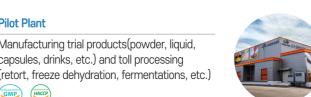
The Mecca of Innovative Food Industry Development

The First Food Industry in Korea



#### **Food Packaging Center**

Food packaging design/improvement/ development and distribution environment Packaging safety analysis



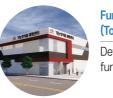
#### Sauce Business Center

Making extract, concentrated trial products of sauce and supporting sauce recipes



#### **HMR Technology Support Center** Established in 2020)

Supports sterilization, freezing/defrosting, packaging technology



#### **Functional Food Form Center** (To be completed in 2022)

Develops and designs the optimal forms of functional food



### Youth Food Venture Center (To be completed in 2023)

Supports venture facilities and provides startup



#### Optimal position to advance into Korean and overseas markets Industrial facilities Industrial facilities Location | Wanggung-myeon, Iksan-si, Jeollabuk-do Area | 2,321,928m² Industrial facilities Businesses | Food manufacturing, beverage manufacturing, and related businesses Parcel price | 151,288 won per m(500,128 won per 3.3m) Industrial facilities • Payment | 10% down payment, 5-year installments for second payment and rest of the balance(no interest)\* \* For prepayment on land, additional benefit of discount will be applied (2.5% yearly) Secured loan of 70~80% available for payment of 20~30% or more on land One-on-one consulting for the whole process of Industrial facilities allotment and moving in Foreign Investment Industrial facilities Industrial facilities Industrial facilities Industrial facilities aste treatment facility Incheon International Airport Seoul Dokdo \*\*This plan is for reference only. Location, size, configuration, etc. may differ from the actual results. on International Airport Foodpolis Saemangeumhang Port Foodpolis Tokyo Busan Waste treatment facility Lots for commercial use Lots for neighborhood living facilities Lots for complex use