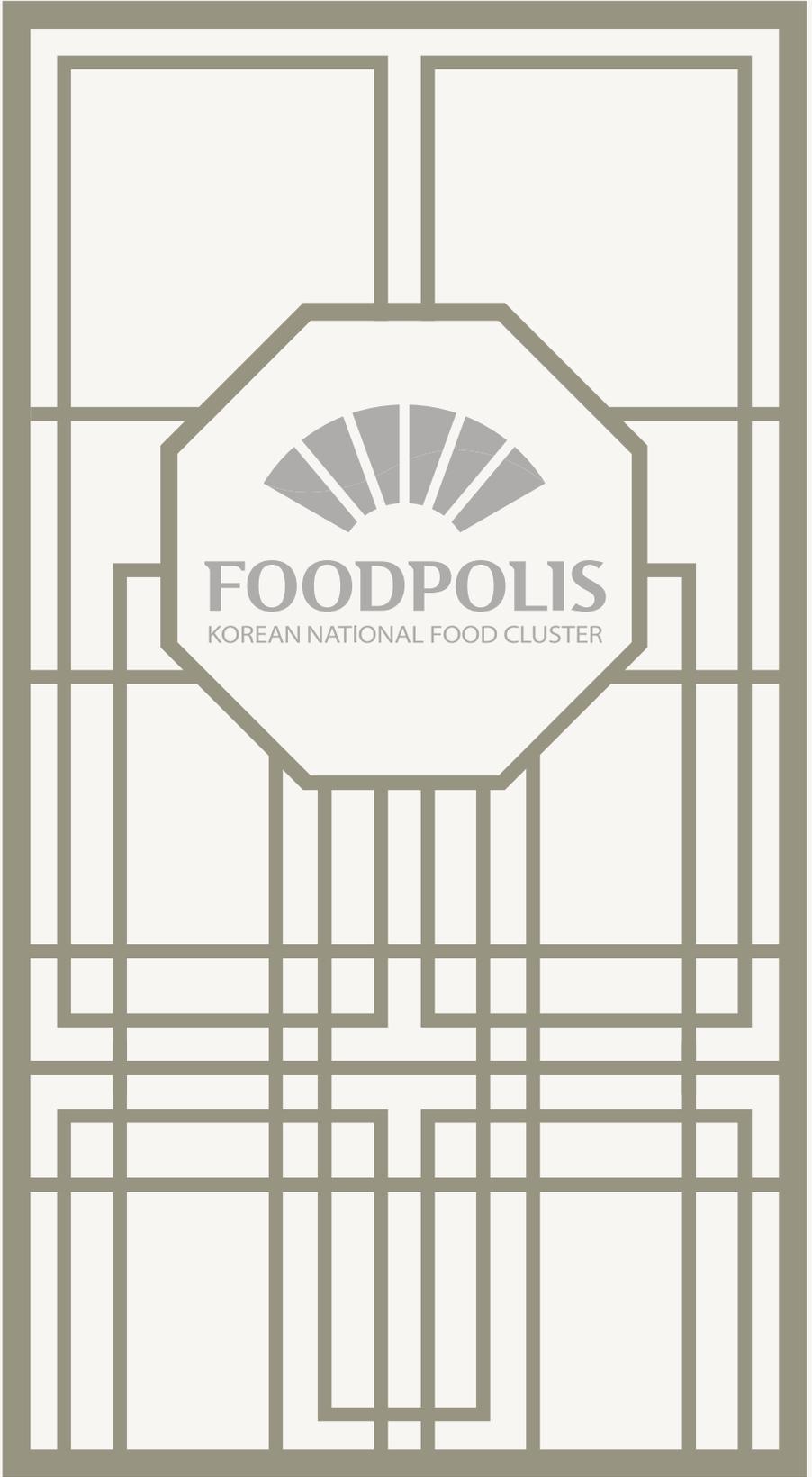


The Perfect Partner for Your Food Business



Korean National Food Cluster FOODPOLIS



is the window to the world



What is Korean National Food Cluster, FOODPOLIS?

Located in the city of Iksan, Jeollabuk-do (North Jeolla Province), Korean national food cluster, FOODPOLIS, is an R&D-driven and export-oriented food industry complex created jointly by the Ministry for Food, Agriculture, Forestry and Fisheries, Jeollabuk-do Provincial Government and Iksan City Government of Korea.





FOODPOLIS
KOREAN NATIONAL FOOD CLUSTER

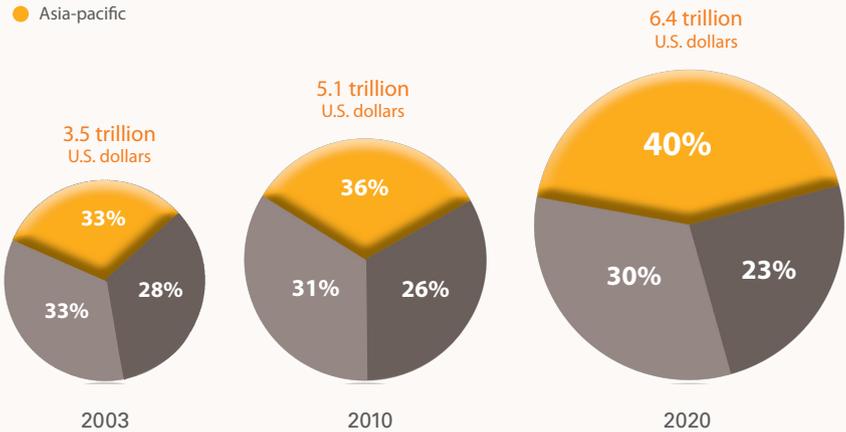
Location	Iksan, Jeollabuk-do, Korea
Construction Period	2012~2015 - Creating a R&D-oriented industrial complex - 2,320,000m ² (232ha) - Constructing a residential complex - 1,260,000m ² (126ha)
Scale	Total project budget : USD 480 million (for industrial complex) Size of land : 3,580,000m ² (358ha)
Organizer	Ministry for Food, Agriculture, Forestry and Fisheries / Jeollabuk-do Provincial Government / Iksan City Government
Enforcement	Korea Land and Housing Corporation

2012	2013~2014	2015
<p>Official designation of the national food cluster</p> <ul style="list-style-type: none"> • Provide land compensation • Design business support facilities 	<p>Industrial complex development</p> <ul style="list-style-type: none"> • Start construction • Prepare for lot sales for businesses 	<p>Completion of industrial complex</p> <ul style="list-style-type: none"> • Completions construction • Business relocations starting

The global food market shift to Asia-pacific

- The global food market is expected to grow from around USD 5.1 trillion in 2010 to USD 6.4 trillion in 2020.
- The global food market is shifting to the Asia-Pacific region (2010, 36% → 2020, 40%).
- Korea is at the center of Northeast Asia; a huge market with 1.6 billion population.

- EU
- North and South America
- Asia-pacific



* International Data Group 2005, Datamonitor 2011

Land Use Plan

Industrial Zone • Residential Zone

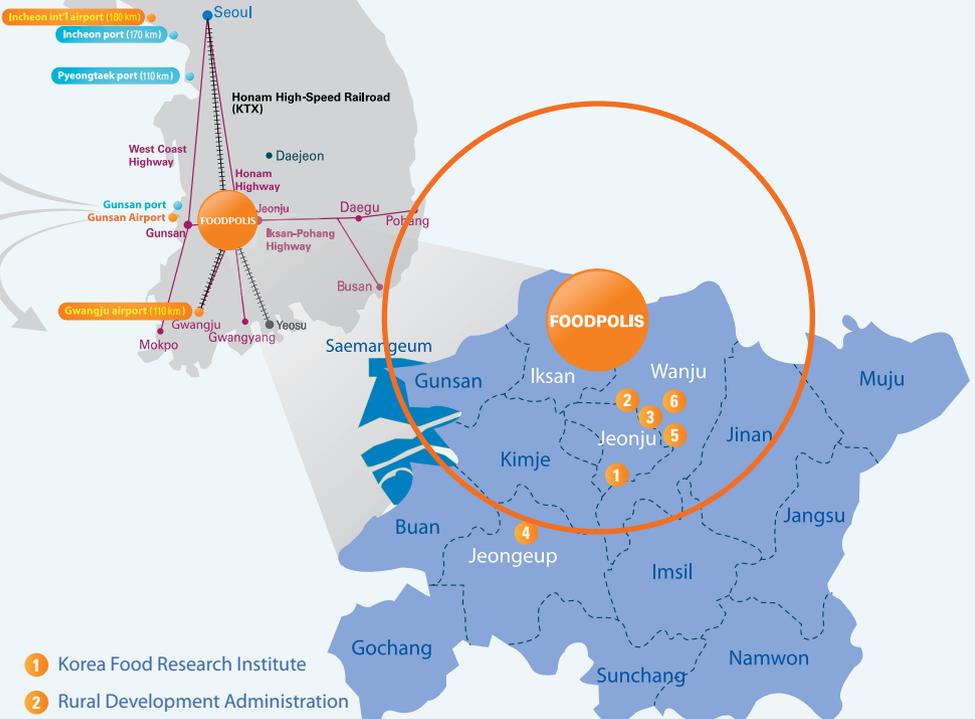
Residential Zone

Food City

- A Housing Complex & Education
- B Food Commercial Zone
- C Food Theme Park Zone
- D Universities & Educational Facilities
- E Urban Farm
- F Hanoak Village-Foreigner's Residence ·Town House
- G Food & Culture Complex Zone



Excellent transport and R&D infrastructure



- 1 Korea Food Research Institute
- 2 Rural Development Administration
- 3 Nat'l Institute of Crop Science
- 4 Nat'l Institute of Horticultural Herbal Science
- 5 Nat'l Academy of Agricultural Science
- 6 Nat'l Institute of Animal Science



Industrial Zone

Food Science Park

- 1 Enterprise Support Facilities Zone
- 2 Private Research Zone
- 3 Strategic Food Zone
- 4 Foreign Investment Zone
- 5 General Food Zone
- 6 Logistics & Distribution Zone
- 7 Related industries Zone
- 8 Waste Treatment Facilities
- 9 Residence (Migration Housing Complex)

Six business support systems to strengthen the competitiveness of residential enterprises

Food Quality and Safety Center

- | Implements food safety-related legal regulations
- | Institute managing taste quality such as flavor and smell

Food Functionality Evaluation Center

- | A one-stop support service for evaluating food functionality

Food Packaging Center

- | State-art-of packaging technologies
- | Prompt process of analyzing and testing food packaging upon business request
- | Specialized workforce

Agency for Korean National Food Cluster

- | Around permanent 40 staffs to provide comprehensive services
- | Serves as a networking coordinator between local/global businesses and laboratories
- | General management of the cluster

Rental Plants

- | Provides production space at a reasonable cost for small and medium food companies

Pilot Plant

- | Produces prototypes and trials
- | The aim is to establish a world-class pilot plant

The borderless trade environment brings new market opportunities

- The Korean government concluded 8 FTAs with 47 countries that represent the EU, ASEAN, and USA.
- FTA negotiations and considerations are underway with major countries including China.

Effective & Concluded FTAs

- Korea · USA(2012)
- Korea · EU (2011)
- Korea · Peru (2011)
- Korea · India (2010)
- Korea · ASEAN (2009)
- Korea · EFTA (2005)
- Korea · Singapore (2004)
- Korea · Chile (2002)
-
- Korea · Columbia (2012)
- Korea · Turkey (2012)

Negotiating

- Korea · Canada
- Korea · New Zealand
- Korea · GCC
- Korea · Australia
- Korea · China
- Korea · Mexico
- Korea · Vietnam
- Korea · Indonesia

Preparing for negotiations & joint research

- Korea · Japan
- Korea · China · Japan
- Korea · MERCOSUR
- Korea · Israel
- Korea · Central America
- Korea · Malaysia

Optimal business incentive programs

Tax Breaks

National tax : (Corporation tax, Income tax)100% exemption for the first three years, 50% reduction for following two years

Local tax : (Acquisition tax, registration tax and property tax) 100% exemption for fifteen years

Tariff exemption : Exemption applied to capital goods inflow raised from the acquisition of new stocks

Free/reduced land lease : Land lease benefits (free of charge or at least 50% reduction) for 50 years, duration extendable (up to 100 years)

Investment Subsidy

Jeolla buk-do(Province) : Minimum investment amount of USD 8.5 million, the subsidy to be provided within 5% of the invested amount up to USD 4 million

Iksan-si (City) : USD 4 million of the maximum per company in 5% of the investment amount if investment exceeds over USD 85,000

Employment Subsidy

Up to USD 430 per person for up to six months / the subsidy ceiling to be USD 430,000 per company

Education / Training Subsidy

Jeolla buk-do: USD 90 ~ 430 per person for six months, USD 430,000 per company

Iksan-si: USD 520/month per person for six months, USD 170,000 per company

Consulting Subsidy

1% of the final investment amount, within the limits of USD 88,000



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